



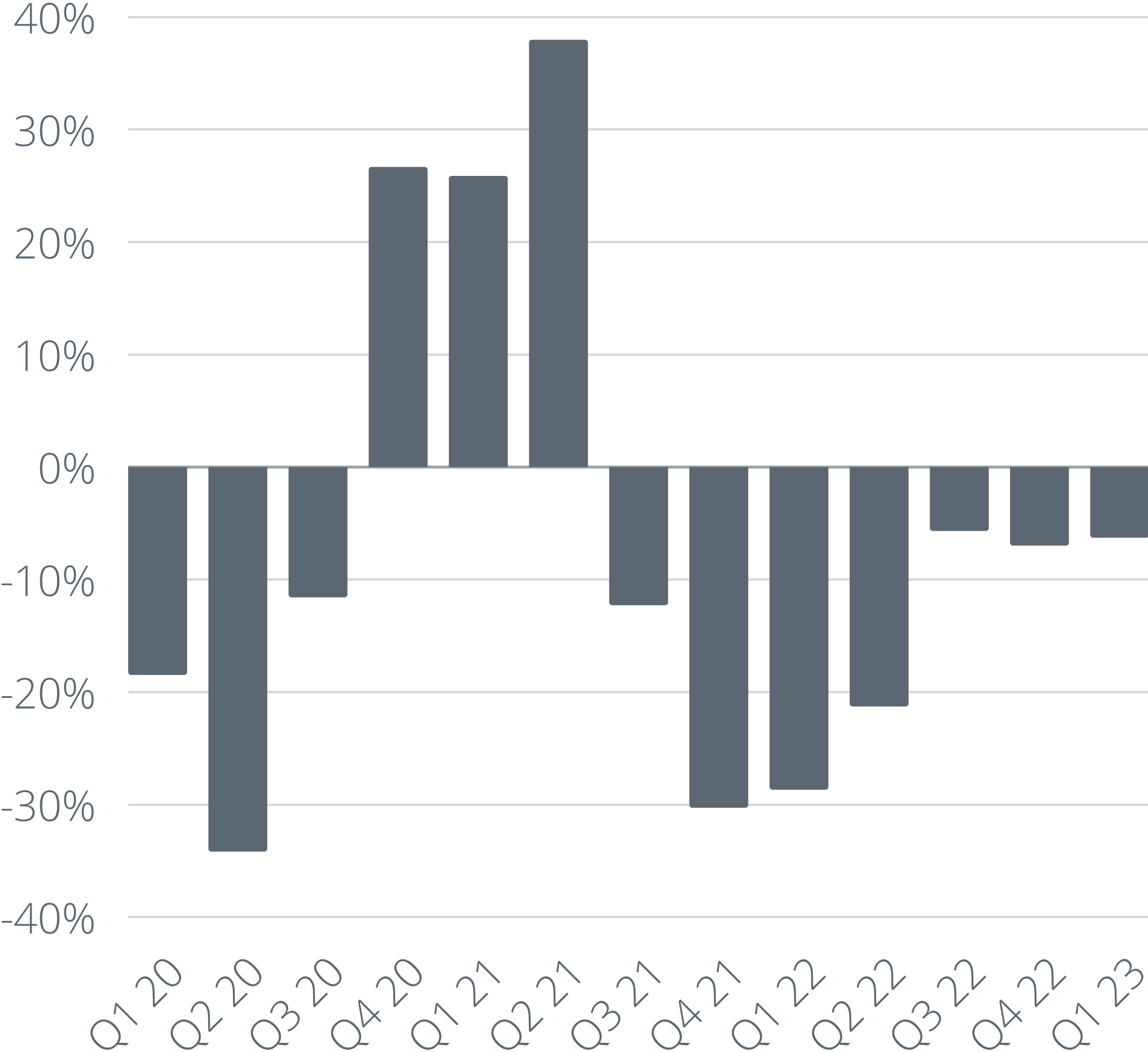
# Consumer Credit Demand Index Q1 2023



# Consumer Credit Demand Index



Year-on-Year Changes (%)



# Around the regions

Year-on-Year Change (%), Mar 2023 Quarter

Largest decrease

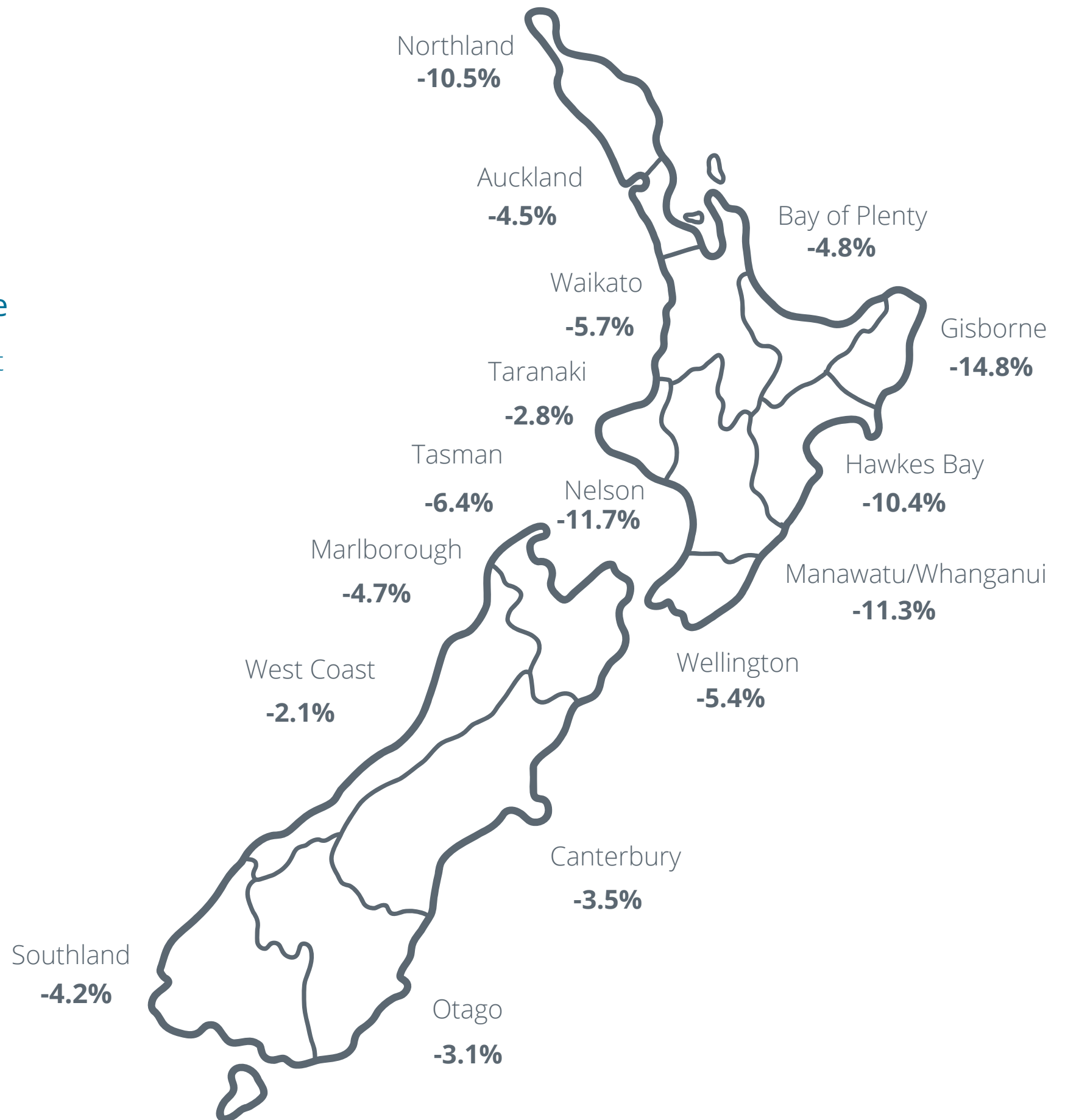


Gisborne  
**-14.8%**

Smallest decrease



West Coast  
**-2.1%**



# Credit Demand By Product

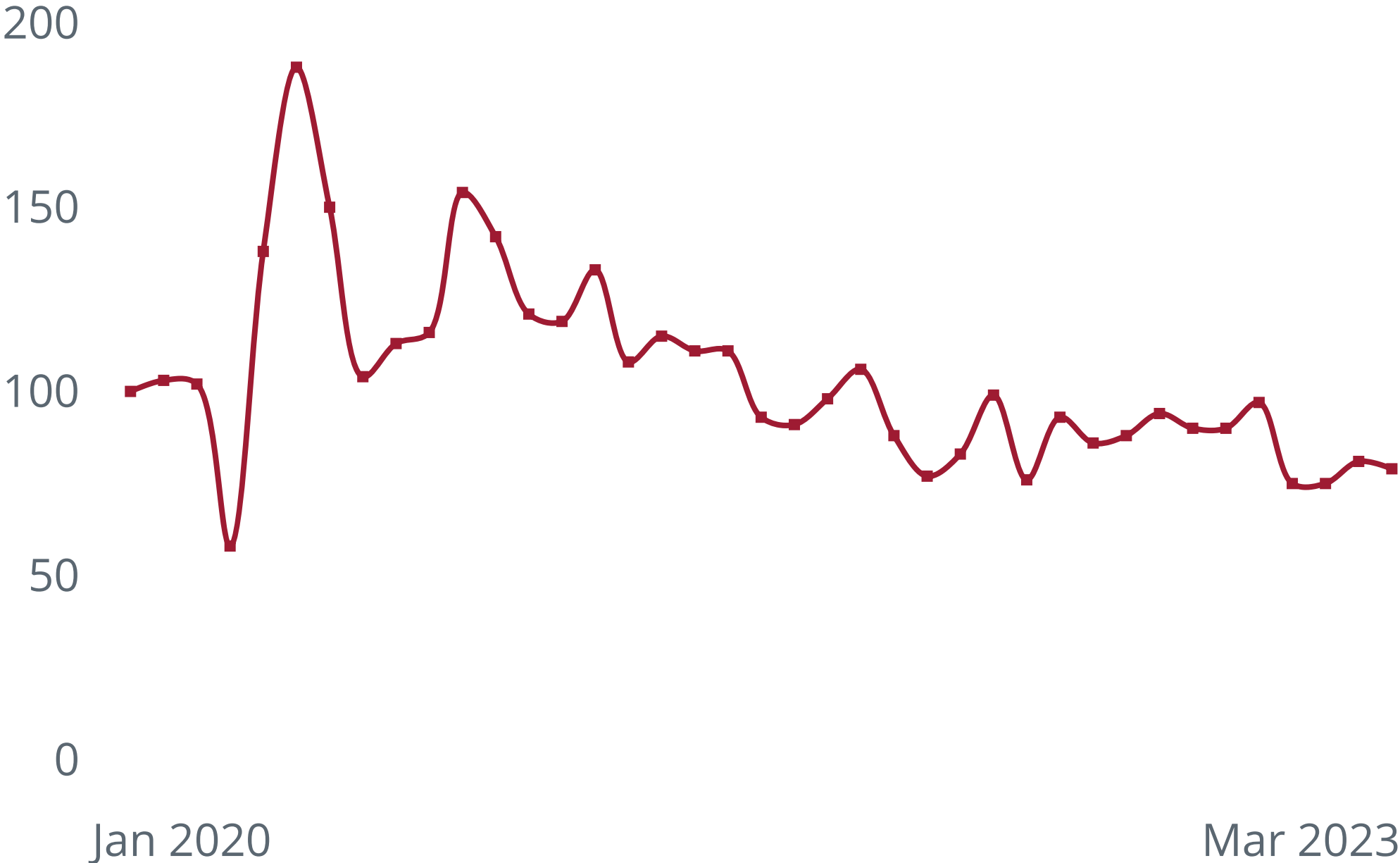
Year-on-Year and Quarter-on-Quarter comparisons (%)

	<b>Consumer Credit Demand Index</b> Q1 '23 - Q1 '22	<b>Year on Year</b> Q1 '23 - Q1 '21	<b>Quarter on Quarter</b> Q1 '23 - Q4 '22
Home Lending	-19.6%	-53.0%	-7.7%
Credit Cards	+18.7%	-10.3%	-7.0%
Personal Loans	-10.8%	-21.2%	-5.8%



# Consumer Enquiries

Overall monthly enquiries, indexed from January 2020



Year on Year<sup>\*</sup>  
Enquiry Change

for Q1 2023  
**-6.2%**

for Q4 2022  
**-6.9%**

for Q3 2022  
**-5.6%**

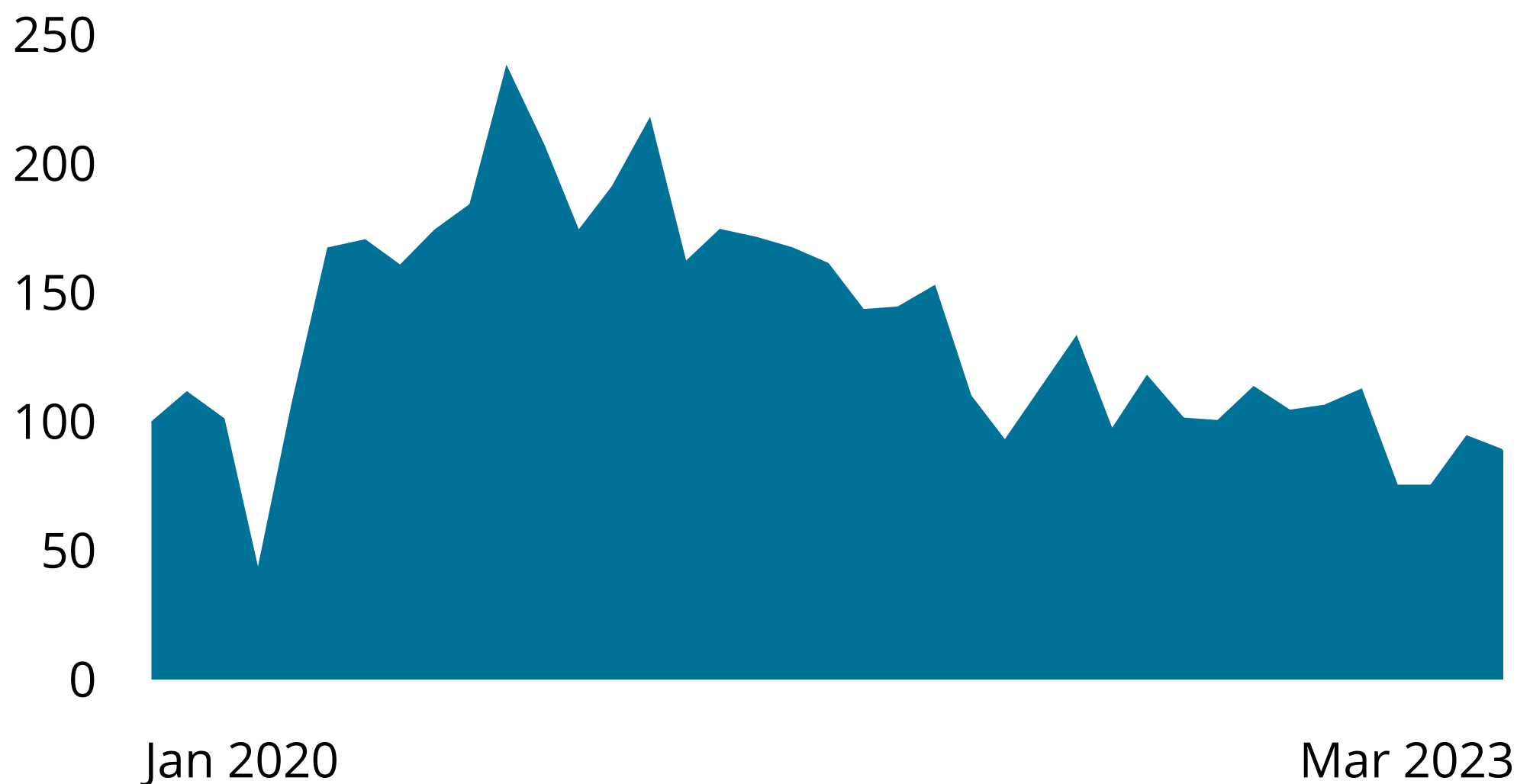
for Q2 2022  
**-21.2%**

\* For example, YOY for Q1 2023 compares enquiries in Q1 2023 with Q1 2022



# Home Loans

Indexed Enquires\*



\* Monthly home lending enquiries, indexed from January 2020

**Q1 2023 v Q4 2022**

change in enquiries

**-7.7%**

**MONTH END MAR 2023**

change in enquiries from Feb 2023

**-4.9%**

# Unsecured Credit Enquiries

Indexed Enquiries\*



\*Monthly unsecured credit enquiries, indexed from January 2020

**Q1 2023 v Q4 2022**

change in enquiries

**-6.4%**

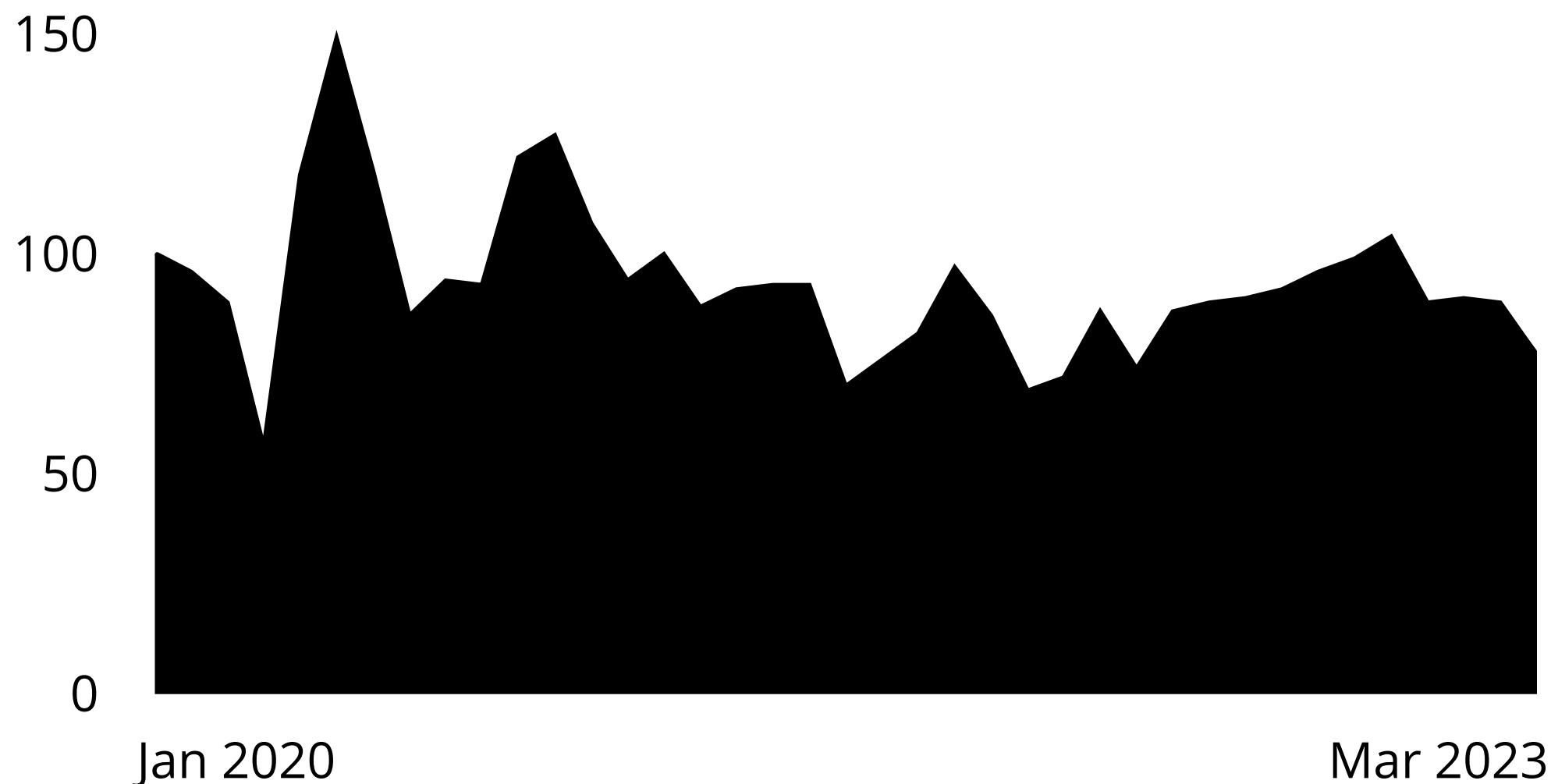
**MONTH END MAR 23**

change in enquiries from Feb 2023

**-7.2%**

# Credit Cards

Indexed Enquires\*



\* Monthly credit card enquiries, indexed from January 2020

**Q1 2023 v Q4 2022**

change in enquiries

**-7.0%**

**MONTH END MAR 23**

change in enquiries from Feb 2023

**-12.3%**

# Personal Loans

Indexed Enquires\*



\* Monthly personal loan enquiries, indexed from January 2020

**Q1 2023 v Q4 2022**

change in enquiries

**-5.8%**

**MONTH END MAR 23**

change in enquiries from Feb 2023

**-2.7%**

The Equifax logo is a red circle containing the word "EQUIFAX" in white, bold, sans-serif capital letters.

**EQUIFAX**

A close-up photograph of a green fiddlehead, a young fern frond, curled into a spiral. The frond is covered in water droplets and set against a blue background with white dotted patterns.

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