

EQUIFAX[®]

Business Alerts

Key insight as business risk, status and performance changes over time





The Business Alerts service delivers timely insight you can act on quickly and decisively so that opportunities are maximised and risk is mitigated.

The business world is fast-paced and fluid, and business fluctuations present a host of opportunities and risks. It's important to proactively monitor changes in the financial risk and status of the companies you do business with.

Business Alerts is our automated monitoring service that keeps you up-to-date on selected events and payment performance changes that occur within the companies you nominate. The Business Alerts service delivers timely insight you can act on quickly and decisively so that opportunities are maximised and risk is mitigated.

Actionable insights

Utilising Business Alerts is easy. Simply nominate the companies you want to monitor and the types of events or performance changes you wish to be notified about. Email notifications are sent whenever the specified events occur or performance thresholds are met. You'll be able to see, at a glance how the businesses you monitor are performing on an ongoing basis and respond accordingly to any changes.

Tailor Business Alerts to your needs

There is an extensive range of Business Alerts available across a range of event types, such as:

- Credit enquiries
- Payment risk ratings
- Payment defaults to third parties
- Director changes
- Receivership, insolvency and other signs of business distress
- Court judgements

Each alert is tagged in terms of importance level, which enables you to structure and prioritise your workflow for maximum benefit.

You can select specific event types to suit your individual business needs, or select the entire set for a comprehensive monitoring solution.

Business Alerts can be applied across a group of companies, or configured for different conditions to suit different business types. Each alert is tagged in terms of importance level, which enables you to structure and prioritise your workflow for maximum benefit.

An essential risk management tool

Use Business Alerts to drive better outcomes for your company.

- Improve accuracy of business records with continuously updated information
- Improve cash flow through early risk detection and intervention
- Improve productivity through focused effort in the areas that present the highest risk and return
- Drive efficiencies through standardisation of work processes, which could lead to reductions in manual effort
- Maintain supply chain through the use of early warning indicators that help facilitate proactive management
- Competitive intelligence to enable you to protect and grow your business.

Simple to set up

Setting up Business Alerts is quick and simple. Within IQ Connect, our subscriber web portal, select the companies you wish to monitor and either load them individually or submit our batch template to load alerts across a group of companies. Once Business Alerts has been set up, you'll receive notifications as and when the relevant events unfold. You can also change your alert settings anytime in IQ Connect.

If you already have an Equifax subscription you can start using Business Alerts immediately. To become a subscriber, visit equifax.co.nz/subscribers.



Further information

For more information, please contact your Equifax Account manager today or email assistonline.nz@equifax.com



Frequently Asked Questions

What can I use Business Alerts for?

Business Alerts can be used to support a variety of activities:

- Credit management and control
- Collections
- Prospecting and customer retention
- Supplier management
- Competitor monitoring

Do I need to obtain the consent of the business or organisation before I can begin monitoring them?

No. You may wish to do so in keeping with your own policies and terms of business, but this is not a legal requirement.

What types of businesses and organisations are available for monitoring purposes?

Business Alerts can be used to monitor New Zealand registered companies and certain other registered entity types, such as charitable trusts and incorporated societies. Monitoring for sole traders, partnerships and trusts is not currently available. You may wish to consider implementing individual alerts on the business owner(s), however you must obtain enduring consent from the individual as part of your application process before you do so.

What data sources are used for Business Alerts?

Business Alerts information comes from our commercial database, the Ministry of Business, Innovation and Enterprise, the New Zealand Gazette and the Mercantile Gazette.

What information can I expect to see with Business Alerts?

The email notifications contain a prioritised summary and an attached file containing specific information per alert, including organisation name, alert type, date of event, supporting details and a URL link if applicable.

What are my email delivery options?

You can receive alerts individually or in batch format twice daily in the morning and afternoon. You can arrange for alerts to be sent to several email addresses or a centralised email address in accordance with your own business operation.

When will I receive Business Alerts?

You will only receive alerts if an event occurs under the monitors you have activated. If you do not receive an alerts email, it is because no new information has been recorded.

Once in place, how do I keep track of Business Alerts and update them when needed?

You can view the list of alert monitors that you have in place through IQ Connect, or alternatively email our support team for assistance, assistonline.nz@equifax.com. You can adjust your settings at any time through both channels.

What is the cost structure for Business Alerts?

We apply a fee for each alert that is triggered. We apply these charges monthly based on the total number of alerts generated over the period. Alert prices are available on request.